



August 10th, 2019

RE: TMEA Financial Summary Council Meeting

**Thank you to all TMEA volunteers who give so much to our association.
Without you, TMEA would not exist!**

Current Financial Standing:

Checking \$ 21,485.30 / Rainy Day Fund \$95,000
Opryland Refund \$ 619.96

QB Total August 10th, 2019 - \$116,485.30

QB Total August 10th, 2018 - \$140,291.35

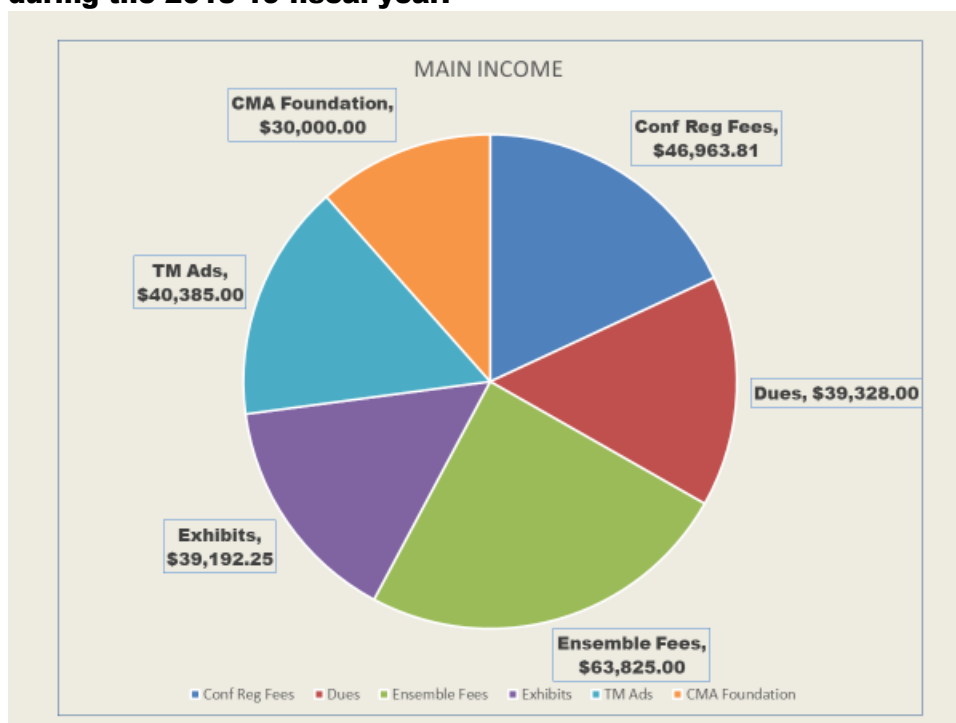
QB Total August 10th, 2017 - \$136,662.78

QB Total August 10th, 2016 - \$128,840.35

CMA Donation:

<u>2018</u>	<u>2019</u>
\$50,000	\$30,000

Additional income: We also should have an additional \$7,000 from industry partners for our advocacy fund (Lobbyist). Amro Donated \$750 to this fund during the 2018-19 fiscal year.



Increased expenses for conference this year compared to last year:

	<u>2018</u>	<u>2019</u>	
Pianos	\$ 5,185	\$10,800	(12 Pianos)
Audio Vis.	\$14,018	\$16,033	(Every room had AV)
Stages	\$ 1,500	\$12,000	(2 complete stages)
Decorator	\$ 5,765	\$ 8,105	(Drapes in Event Center)

The meal ticket purchase at Opryland was about the same as last year- \$27,500. Thanks to our members, we met the contractual allotment for room reservations this year. Our contract for next year will include 800 rooms Wed. and Thur. and 700 for Friday. Plans are to once again have vocal concerts in the Tennessee Ballroom and instrumental in the Event Center.

We received accurate financial information from all of our chairs this year in a detailed format WHICH MAKES IT MUCH EASIER TO PROVIDE YOU WITH ACCURATE INFORMATION!

Congratulations AGAIN to Jo Ann Hood for the large number of Exhibitors this year. Excellent work! Total income Exhibits \$39,192.25 -NOT counting donations toward the reception.

Congratulations again to Michael Chester and his publication team for an outstanding Tennessee Musician Publication year right on schedule and the Best in the country! Advertising seems to be at an all-time high and the quality of our magazine is second to none in the country! TM Ad income: \$40,385.00

Our Parent Support Group enrollment efforts have been very successful and continue! There was one major legislative proposal that could potentially adversely affect music classes this year concerning P.E.! (It has been delayed one year)

Hill Day and the NAFME National Leadership Assembly in Washington D.C. continues to be well attended. Dr. David Royse has continued the collegiate hill day application process which continues to be VERY EFFECTIVE!

We are in a reduced financial situation this year and need to explore ways to replenish our rainy-day fund. My recommendation is to raise conference registration fees and non-member conference registration fees.

Thank you for all you do for Music Education in Tennessee!

**Best,
Ronald S. Meers
TMEA Executive Director**